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November 15, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.
Fax No. 022 22723121

Ref: Scrip Code – 526853

Subject : Stay Order on Initiation of CIRP commencement of Bilcare Limited

Dear Sir,

Kindly refer to our intimation in relation to initiation of CIRP commencement of Bilcare Limited.

The Order dated 11 November 2022 passed by the Hon'ble National Company Law Tribunal, Mumbai was appealed before the Hon'ble National Company Law Appellate Tribunal, Delhi. The Honourable Appellate Tribunal was pleased to stay this Order today, 15th November 2022. Therefore, the Initiation of Corporate Insolvency Process in respect to Bilcare Limited is stayed by the Appellate Tribunal.

The order passed by Hon'ble National Company Law Appellate Tribunal is enclosed for your records.

Thanking you.

Yours faithfully,

For Bilcare Limited

Prabhavi Mungee
Company Secretary

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL,
PRINCIPAL BENCH, NEW DELHI**

Comp. App. (AT) (Ins.) No. 1368 of 2022

In the matter of:

Mohan Bhandari

....Appellant

Vs.

Asset Reconstruction Company (India) Ltd. & Anr.

...Respondents

For Appellant: Mr. Krishnendu Dutta, Sr. Advocate with Mr. Palash Singhai, Mr. Sandeep Bajaj, Ms. Aakanksha Nehra, Ms. Shalaka Garg, Advocates.

For Respondents: Mr. Ramji Srinivasan, Sr. Advocate with Mr. Prateek Kumar, Mr. Siddhart Srivastava, Ms. Raveena Rai, Advocates for ARCIL

ORDER

15.11.2022: Learned Counsel for the Appellant submits that before the Adjudicating Authority the Appellant has filed an Application for extension of time till 30.11.2022 to make the payment under OTS to which the Respondents has also consented without prejudice to their rights and contentions.

2. Learned Counsel appears and accepts notice on behalf of Respondent No.1.

3. Let 'Notice' be issued to the Respondent No. 2 through 'Speed Post'. Let the requisites together with process fee be filed within three days from today. The Appellant is required to provide the e-mail address of the Respondent No.2 and in that mode also, the service can be effected. The Appellant is also required to furnish the Mobile No. of the Respondent No.2 to the 'Office of the Registry'.

4. List the Appeal on 07.12.2022.

In the meantime, the impugned order shall remain stayed. The payment as undertaken by the Appellant may be made by 30.11.2022.

**[Justice Ashok Bhushan]
Chairperson**

**[Dr. Alok Srivastava]
Member (Technical)**

**[Barun Mitra]
Member (Technical)**

Anjali/nn